

# Susan Salvetti



Partner

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Ms. Salvetti has concentrated in litigation throughout her career, becoming a partner of Zwerling, Schachter on January 1, 1992. Ms. Salvetti has extensive experience in all phases of complex class action litigation, including trials and appellate arguments. Ms. Salvetti has negotiated complicated settlements in securities and consumer class actions.

Ms. Salvetti plays significant roles in high profile cases involving the mutual fund industry where investors claim a breach of fiduciary duty by investment advisers for excessive fees in violation of Section 36(b) of the Investment Company Act. Such cases include: *Zoidis v. T. Rowe Price Associates, Inc.*, No. 1:16-cv-02786-MJG (D.Md.); *Kennis v. Metropolitan West Asset Management, LLC*, No. 2:15-cv-08162 (C.D. Cal.); *Hebda v. Davis Select Advisors*, No. 14-cv-4318 (S.D.N.Y.); and *Clancy v. BlackRock Investment Management, et al.*, No. 3:14-cv-01165 (D.N.J.).

Ms. Salvetti has also played a major role in class actions, including *Billitteri v. Securities America, Inc., et al.*, N.D. Tex., Civ. No. 3:09-CV-01568-F (*Provident Royalties Litigation*), where she was a co-lead attorney, representing investors against numerous brokers in a class action involving an alleged nationwide Ponzi scheme, and *In re Insurance Brokers Antitrust Litigation*, D.N.J. MDL No. 1663 04-CV-5184 and 05-CV-5533, an antitrust class action involving over 100 defendants, which has resulted in settlements of over \$200 million.

Ms. Salvetti represented investors in *In re Lehman Brothers Equity/Debt Securities Litigation*, 08 Civ. 5523; *In re BP Prudhoe Bay Royalty Trust Securities Litigation*, W.D. Wash., No. C06-1505; *Weikel v. Tower Semiconductor, Ltd.*, D.N.J., 96 CV 03711; *In re Archer Daniels Midland Company Derivative Litigation*, Del. Ch. Ct., Cons. C.A. No. 14403; and *In re ICN/Viratek Securities Litigation*, S.D.N.Y., 87 Civ. 4296.

Ms. Salvetti played a major role as a member of the trial team in *ICN/Viratek Securities Litigation*, S.D.N.Y., 87 Civ. 4296, a securities fraud class action involving FDA non-approval of an HIV drug. The trial team was complimented by Judge Kimba Wood as having done a “superb job on behalf of the class.... This was a very hard fought case. You had very able, superb opponents, and they put you to your task.... The trial work was beautifully done and I believe very efficiently done....”

## **Education**

- Fordham University School of Law, J.D. 1979
- Fordham University, B.A., *summa cum laude*, 1976

## **Honors & Awards**

- Phi Beta Kappa

## **Bar Admissions**

- New York
- U.S. District Court for the Southern District of New York
- U.S. District Court for the Eastern District of New York
- U.S. Court of Appeals for the Second Circuit
- U.S. Court of Appeals for the Sixth Circuit

## **Publications**

- Report on Class Certification For Particular Issues Pursuant To Federal Rules of Civil Procedure 23(c)(A), 12 NY Litigator 63 (2007)

## **Professional Associations**

- American Bar Association
- Second Circuit Federal Bar Counsel
- Who's Who in American Women