

Robert S. Schachter



Partner

Contact Information
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Mr. Schachter, a co-founding partner of Zwerling Schachter, has been a litigator for over forty years, practicing in the areas of securities, antitrust and consumer class action litigation since 1973.

Mr. Schachter has extensive experience in all phases of complex litigation. Mr. Schachter has tried class actions as both plaintiffs' counsel and defendants' counsel. Mr. Schachter has had significant roles in very high profile securities class actions. In *Anwar v. Fairfield Greenwich Limited*, Master File No. 09-cv-118 (VM) (S.D.N.Y.) over \$100 million was recovered on behalf of investors in "feeder funds" that, in turn, invested with Bernard L. Madoff Securities, LLC. In *In re Washington Public Power Supply System Securities Litigation*, MDL No. 551 (D. Ariz.), there was a recovery for the class was nearly \$800 million. In this case, Mr. Schachter was appointed by former Chief Judge William Browning as Proof-of-Claim Counsel in connection with the loss analysis suffered by class members. In commenting on Mr. Schachter, former United States District Judge Nicholas J. Bua, as Special Master appointed by the Court, stated "I find that the services of Mr. Schachter were efficiently and reasonably performed by him personally. Mr. Schachter specifically was appointed by the Court to serve as Claims Counsel. It was not unreasonable for a senior partner like Mr. Schachter, with his vast knowledge of the case, to directly oversee the claims administration process.... The class received its money's worth for Mr. Schachter's services."

Mr. Schachter has also had significant roles in high profile antitrust class actions. Actions. In *In re Insurance Brokerage Antitrust Litigation*, MDL No. 1663 (D.N.J.) settlements totaling over \$198 million were achieved for businesses and companies that over paid for casualty insurance. Recently, In *In re Cipro Cases I and II*, JCCP Nos. 4154 and 4220 (Cal. Super.), the third of three settlements was reached on the eve of trial bringing the total recovery for the purchasers of the antibiotic Cirpo to \$399 million.

Currently, Mr. Schachter has a leading role in *Lincoln Adventures, LLC, et al. v. Those Certain Underwriters at Lloyd's London Members of Syndicates, et al.*, No. 2:08-cv-00235-CCC-JAD (D.N.J.), a class action on behalf of U.S. policyholders against insurance syndicates in the Lloyd's of London insurance market alleging wide spread market allocation inflating the costs of premiums to USD insureds by hundreds of millions of dollars.

Education

- Brooklyn Law School, J.D. 1971
- Syracuse University, B.A. 1968

Seminars & Speaking Engagements

- Distribution of Securities Litigation Settlements--Improving the Process (September 2009, March 2010)

Honors & Awards

- *Super Lawyers*

Bar Admissions

- New York
- U.S. District Court for the Southern District of New York
- U.S. District Court for the Eastern District of New York
- U.S. Court of Appeals for the Second Circuit
- U.S. Court of Appeals for the Fifth Circuit
- U.S. Court of Appeals for the Ninth Circuit
- U.S. Court of Appeals for the Federal Circuit
- Supreme Court of the United States

Professional Associations

- American Bar Association
- Second Circuit Federal Bar Council
- National Association of Securities and Commercial Law Attorneys